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Carbon Motors originally applied for the loan in early 2010.

updated: 3/6/2012 12:29:47 PM

## Government 'Still Supports' Carbon Motors Loan

Andy Ober, InsideIndianaBusiness.com Report

United States Energy Secretary Steven Chu says his department still wants to move forward on a \$335 million federal loan to Carbon Motors Corp. in Connersville, but only if a reasonable chance of repayment is written into the contract. Our partners at Network Indiana/WIBC report Connersville Mayor Leonard Urban says without the loan, the plan to build fuel-efficient police cruisers and the creation of 1,500 jobs are in doubt.



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Urban is trying to set up a face-to-face meeting with Chu. He says the city needs a definite answer on the loan. The company originally applied for the funding in early 2010.



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The police car manufacturer announced in July 2009 plans to locate its headquarters and production facility in the former Visteon building. The company stated the deal could lead to the creation of more than 1,500 jobs.

Eleven Congressmen have joined Urban in asking the federal government to speed up the lengthy approval process.

Source: Network Indiana/WIBC



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