



## **UPDATE TO STATUS: ATVM LOAN PROGRAM**

For Immediate Release

December 23, 2008

In a further effort to enable automobile manufacturers and component suppliers to take advantage of the Advanced Technology Vehicles Manufacturing Incentive Program authorized by Section 136 of the Energy Independence and Security Act of 2007, as amended, the U.S. Department of Energy (DOE) is issuing this update to status and requirements of the loan program.

For those companies still intending to submit an application for program funds, be aware that, although the first tranche of applications closes on December 31, 2008, applications must be deemed substantially complete prior to that deadline in order to be considered in this first round.

In addition, companies should pay particular attention to those requirements from the Interim Final Rule (published November 12, 2008, FR 73, #219) pertaining to the technical and environmental aspects of their application. Detailed information for submitting an application is contained in Section 611.101 of the IFR; pay particular attention to 611.101 (C) and 611.101 (J). Section II, Subsections A, B, and C of the Interim Final Rule (IFR) contain explicit information regarding the technical requirements for loan applicants; plus, Section IV, Subsection B discusses environmental requirements that must be addressed by loan applicants. Failure to comply with all requirements under the IFR can cause an application to be deemed not substantially complete.

Refer to the ATVMLP website [<http://www.atvmloan.energy.gov>] for more Frequently Asked Questions (FAQ). A copy of the IFR is located under the Key Documents tab. For additional information, please contact the program office at (202) 586-8146.

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