

ALGENOL BIOFUELS

Harnessing the sun to fuel the world®

An open letter regarding candidate Gingrich from our CEO Paul Woods

In recent weeks, those of us in the algae to fuel business have been thrilled to hear President Obama's support for our efforts in developing the cheapest, cleanest alternative fuel. So many American companies involved in the algae-based biofuels business have devoted a great deal of time, money and manpower to finding a low-cost solution to the fuel crisis that is facing our nation. It was rewarding to hear the President throw his support behind our efforts.

Unfortunately, as proud as we were of the acknowledgement from our President for working on the development of this innovative new technology, we were equally as perplexed by the response of presidential candidate, Newt Gingrich, who clearly is prognosticating about the fate of algae biofuels without any knowledge on the topic.

Clearly a complete lack of knowledge never impedes an uninformed politician from espousing his opinion.

What a pity that Mr. Gingrich has never been to our facility, nor ever spoken to us as America's largest algae company, yet blasts domestic companies like ours, who are using their talents and resources to solve a national crisis. This technology is a game-changer. Before long, Mr. Gingrich will be pumping our product into his car's gas tank; I certainly look forward to seeing that photograph.

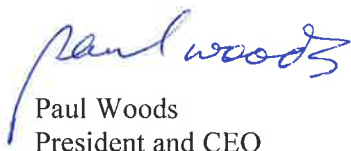
Mr. Gingrich calls this "weird"? Well, we call it ground-breaking. Algenol is a global, industrial, biotechnology company that is commercializing its patented DIRECT TO ETHANOL® technology. This technology enables the production of ethanol for less than \$1.00 per gallon using algae, sunlight, carbon dioxide and saltwater. Our novel techniques are projected to produce 6,000 gallons of ethanol per acre per year (compared to corn at 400 gallons/acre/year and sugar cane at 800 gallons/acre/year), plus we have the very important added benefit of consuming carbon dioxide from industrial sources. Algenol's DIRECT TO ETHANOL® process does not use farmland, food crops, or fresh water.

Not only are we making ethanol from algae, but we are also expanding our product portfolio to convert ethanol into jet fuel and plastics.

Lastly, Algenol does not think that domestic, clean, green and low cost energy is a partisan issue. A gallon of ethanol made for under \$1 is a good thing for this country and each and every citizen who could be faced with \$5 a gallon gasoline this year.

What we do is for the people of this country, and the world, and is not for one party's benefit or the other....

Sincerely,



Paul Woods
President and CEO

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