

Tesla falls after posting wider-than-expected loss and corruption charges against company continue

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- Tesla reported a larger-than-expected loss as revenues also came up short.
- The electric automaker again said it expects to return to profitability in the second-half of 2019.

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VIDEO04:32

Tesla just reported second-quarter earnings—Three experts on what's next

[Tesla](#) plunged 10% in extended trading after posting a larger-than-expected loss on Wednesday in a [second quarter earnings update](#).

Here's what Tesla reported, versus what analysts expected based on average estimates compiled by Refinitiv:

- Loss per share on an adjusted basis: \$1.12 vs. 40 cents expected

- Revenue: \$6.35 billion versus \$6.41 billion expected

That compares with an adjusted loss of \$3.06 per share on \$4 billion in revenue during the same period last year.

Although the electric car company fell short of analysts' expectations, it reaffirmed full-year delivery guidance, saying it still expects to sell 360,000 to 400,000 vehicles this year, mostly Model 3s.

Tesla delivered around 158,200 of its cars to customers in the first six months of 2019. It has to deliver more than 200,000 in the back half of the year to hit the low-end of its guidance. The company says it has a weekly run-rate of 7,000 Model 3 vehicles, and aims to be able to produce 10,000 Model 3s weekly by the end of 2019.

To make high-volume sales of the Model 3 possible, Tesla said in its [second-quarter letter](#), it plans to improve production at its existing factories including its battery plant outside of Reno, Nevada and a car assembly in Fremont, California.

watch now

VIDEO04:22

Latest Tesla earnings release is 'extremely demoralizing' for the company, analyst says

Tesla is aiming for a start of production of the Model 3 in China by the end of the year, which will allow it to benefit from lower costs to deliver to customers there, while reaping the rewards of local regulatory credits.

The company recently achieved a record in terms of vehicle [production and deliveries](#), selling 95,200 vehicles during the second quarter and producing 87,048 cars during that period, it said earlier this month.

That led to automotive revenue for Tesla of \$5.38 billion during the second quarter, with \$111.2 million from regulatory credits of every type.

The company blamed a decline in the average sales price of its vehicles during the second quarter on the roll out of its Model 3 Standard Range Plus, and sales of inventory Model S and Model X vehicles that lacked an upgraded powertrain, which gives the cars the ability to drive further on a single charge.

However, Tesla reported that the average sale price of its Model 3s in North America remained at \$50,000, the same level as in late April, when the company delivered its first-quarter results.

While sales of Tesla's energy storage products — the Powerwall and Powerpack — increased during the second quarter, sales of its solar energy products declined. Tesla combines these into a single line item, and said they generated \$368.2 million in revenue from energy generation and storage products in the second quarter, a 2% decline over the same period last year.

 GP: Tesla Posts Large Quarterly Loss

Tesla cars are delivered to a showroom in Brooklyn on April 25, 2019 in New York City.

Spencer Platt | Getty Images

Tesla's Powerwalls are now installed at more than 50,000 sites, the company revealed. These are its home energy storage batteries, meant to drive the adoption of renewable energy at home.

The company is trying to do more with less, revising its capex guidance down to \$1.5 billion to \$2 billion. It previously expected 2019 capital expenditures to reach \$2 billion to \$2.5 billion. That money goes toward development of the company's "main projects," including the completion of its Gigafactory in Shanghai, Model Y SUV and Tesla Semi, as well as expansion of Tesla's Supercharger and service networks.

THE HARD, COURT-READY, FACTS SPEAK FOR THEMSELVES

WHY ARE FEDERAL LAW ENFORCEMENT AND REGULATORY AGENCIES COVERING UP THESE CRIMES?

BECAUSE MUSK AND HIS COHORTS ARE THE BIGGEST POLITICAL CAMPAIGN FINANCIERS IN AMERICA

THESE ARE THE FACTS THAT CALIFORNIA SENATORS, WHO OWN STOCK IN TESLA, WANT COVERED UP:

WHY DOES EVERY FAMOUS PERSON THAT GETS HIRED BY TESLA END UP QUITTING? Because Tesla tells these people a load of BS to get them to sign on. Then, when they see what is really going on at Tesla, they run for the hills. The crime, corruption fraud and cronyism at Tesla is self-evident once you are inside the Tesla cesspool. They find out, later, things like:

- *"His corrupt cobalt mines promote genocide in the Congo as seen in NETFLIX Black Earth Rising"*
- *"His corrupt cobalt mines promote mass rape in the Congo as seen in NETFLIX Black Earth Rising"*
- *"His corrupt cobalt mines promote child slave labor in the Congo as seen in NETFLIX Black Earth Rising"*
- *"His is not faithful to his girlfriends"*
- *He hung out with Pablo Escobar and is now getting sued by Pablo's brother for stealing stuff*
- *His SpaceX staff built the online drug crime network called: Silk Road*
- *He took his young "wife" to hang out with Sex Criminal Jeffrey Epstein*
- *He hires Gizmodo, Gawker and Jalopnik to put hit-jobs on people*
- *"The workers that build his batteries die or sicken from toxic poisoning"*

- *99% of every web comment, blog item or news story about Tesla or Elon Musk is bought and paid for by Elon Musk in order to hype up Elon Musk's self-image as a 'socialist tech god' "*
- *"Tesla bribes U.S. Senators with cash and stock in order to get free taxpayer funds"*
- *"He is addicted to drugs and booze"*
- *"He has sociopath mental issues"*
- *Obama ordered The Department of Energy to finance Tesla*
- *"He is a narcissist"*
- *Elon Musk and his friends bribed Secretary of Energy Steven Chu*
- *Google and Tesla rig stock market transactions*
- *Google and Tesla broke a large number of SEC, FEC, RICO and Anti-trust laws together*
- *"His partner: Steve Jurvetson, has been charged with sex and corruption issues"*
- *"He arranged government kick-backs with the White House"*
- *"He is the world's biggest government mooch"*
- *"He is a member of the Palo Alto Mafia"*
- *"Larry Page is Musk's bromance buddy and he uses Google to cover-up Musk's scandals"*
- *"His so-called 'foundation' is just a payola and tax evasion scam for his family"*
- *"His batteries are the most dangerous use of lithium ion storage ever conceived"*
- *"His partner: Panasonic has been charged with multiple corruption, dumping, price rigging and manipulation crimes around the globe"*
- *"Almost all of the internet 'Tesla Fanboys' are Russian troll farms and hired bloggers that Musk pays vast amounts of money to in order to hype up a fake image for him. Musk is 100% bull-shit"*
- *"His SpaceX is nothing more than a domestic spy satellite company"*

- *"Musk's brain chip company tortures small animals in bad science experiments"*
- *"His father screwed his daughter and got her pregnant"*
- *"Dianne Feinstein and her family own Musk interests"*
- *"You can't put out the fires when his batteries explode"*
- *"The fumes from his thermal battery vapors give you cancer, lung and brain damage"*

EVERYTHING ON THIS WEBSITE IS FROM EXPERT KNOWLEDGE, EMPLOYEE TESTIMONY AND SENIOR STAFF FROM TESLA. ALL OF THIS WILL STAND UP IN COURT; AND IN A GRAND JURY; AND IN FRONT OF CONGRESS IN A LIVE PUBLIC HEARING.

THESE REVELATIONS ARE BACKED UP BY SWORN STATEMENTS TO THE FBI, SEC, GAO, SEC, FEC, OSC, INSPECTOR GENERAL AND CONGRESSIONAL COMMITTEES, AS WELL AS TESTIMONY FROM DEEP JOURNALISTIC INVESTIGATIONS.

The CleanTech Crash:

Every single Dept of Energy executive, and related Senator, owns stock market assets in Tesla, Fisker, Solyndra, Ener1, etc. so they blockaded and sabotaged every applicant who competed with their holdings in a RICO-violating, felony organized crime, using taxpayer funds. Elon Musk, Steve Jurvetson, Tim Draper, Steve Spinner, Steve Westly, et al...organized the attacks and lobbying. Demand a Congressional Special Counsel investigation!

Any news outlet or news network that hides, or refuses to publish, these articles is revealing itself to be a ***Fake News Shill Propaganda Operation*** working as an information manipulation operation for the #PaloAltoMafia and Elon Musk's Deep State political corruption program! Contact each article author to debate any points in their article. Almost every article has a by-line.

Google, Elon Musk's political and financial partner ([Google Leaked](#)), is the world's largest mass public information manipulation and mass voter behavior modification service and will not allow this site to be equally visible on the internet in order to protect their stock market and political investments.

We have demanded FBI, SEC, FTC, FEC, NHTSB and Congressional investigations and those have now begun!

Together, we all got Elon Musk fired as CEO, now we need to have him arrested for RICO crimes, bribery, tax evasion, stock market manipulation, fraud, safety-lies, tort-based interference, anti-trust violations, illicit revolving door payola and more...!

THE STUPID, UNSAFE, DEADLY ENGINEERING OF ELON MUSK'S PANASONIC LITHIUM ION BATTERY PACK IS THE MOST DANGEROUS USE OF LITHIUM BATTERIES EVER DEvised!!! MUSK DID IT BECAUSE OF HIS CRONY PAYOLA SCHEME WITH PANASONIC TO DUMP THESE KINDS OF BATTERIES ON THE MARKET. THESE BATTERIES WERE NEVER MADE FOR CARS AND MUSK'S LOBBYISTS KEEP BRIBING THE **NHTSB** TO HOLD OFF ON OUTLAWING THEM! TESLA MOTORS CARS ARE A SEVERE DANGER TO THE PUBLIC DUE TO MANY, MANY, SAFETY DEFECTS IN HIS ENGINEERING!

"CORRUPTION" is when an elected official takes your tax money and puts that money in their pockets and the pockets of their financiers while using government resources to sabotage competitors. Help make sure those people are exposed, doxed and arrested! We do!

HERE IS THE PROOF OF THE CORRUPTION, CRIME AND ANTI-TRUST VIOLATING ACTS OF MUSK, TESLA AND THEIR CARTEL FROM OVER 1000 WHISTLE-BLOWER INSIDERS AND EXPERT INVESTIGATIVE SOURCES